

CIA/OER/S-06790-75 EXCHANGE RATE MOVEMENTS
UNCL

FEB 75
01 OF 01

CIA/OER/S-6790-15

S-6790

19 February 1975

MEMORANDUM FOR THE RECORD

SUBJECT: Exchange Rate Movements

The attached graphic was sent to Mr. Denny Ellerman, Program Analysis Staff, National Security Council, in response to a telephone call from him on 18 February 1975.

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[REDACTED]
Chief
Trade and Monetary Analysis Branch
Office of Economic Research

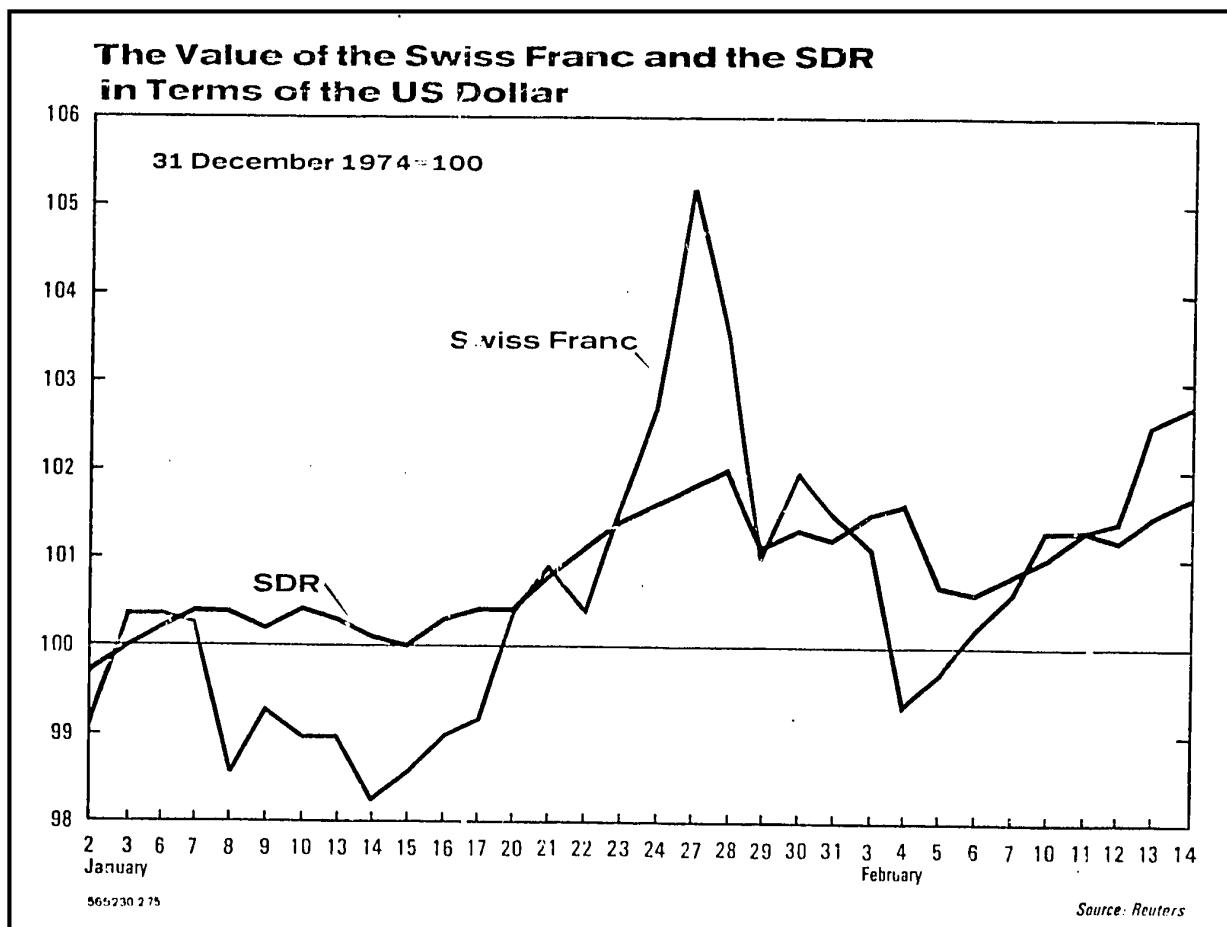
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